



SOCIETY OF PETROLEUM EVALUATION ENGINEERS

February 21, 2011

Dear Sir:

Previously, I sent an email to the petroleum department heads of all US universities offering educational material from Society of Petroleum Evaluation Engineers (SPEE) at no cost to the educational institutions. I included an agreement which covered copyright sensitivity of our *2008 Economic Parameter Survey*. In order to update you each year, without having to sign additional agreements, we are proposing this agreement which will continue for a period of five (5) years.

It is the understanding of the SPEE that this material will be used for educational purposes and university research only. Obviously, when said material is used for research, it will be properly referenced. It is also agreed that the material will not be distributed to other parties, published or used for commercial purposes. You may make as many copies as needed for students or faculty (one copy each). The material offered is as follows:

1. Fair Market Value Monograph (two hard copies)*
2. 2010 - 2015 Economic Parameters Survey(s) (digital)
3. SPEE Ethics Monograph (digital)*
4. SPEE Monograph 3, *Guidelines For The Evaluation of Resource Plays**
5. SPEE Monograph 1, *Guidelines for Application of Petroleum Reserves Definitions* (1988, Revised 1998)

**these will not be included if we already sent these to you*

In addition we have one other major publication namely, the *Canadian Oil and Gas Evaluation Handbook aka COGEH* (2002, 2005, and 2007), which is the legislated standard for evaluation practice in Canada. COGEH is sold through the SPE website at www.spee.org.

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If you are in agreement with the above provisions and wish to receive the above mentioned SPEE material as consideration, please sign and fax a copy to me at 432-683-5957. For more information about the SPEE, go to www.spee.org. Upon receipt of this agreement, I will email the two digital items above and mail the FMV monograph. I will mail Monograph 3 (Resource Plays) when it is available, which should be early 2011.

Sincerely,

Marshall C. Watson, Ph.D., P.E.
Vice President
Society of Petroleum Evaluation Engineers

Agreed:

Name

Title

University/School

Society of Petroleum Evaluation Engineers
1001 McKinney Street, Suite 801, Houston, Texas, USA 77002
Phone: (713) 651-1639 Fax: (713) 951-9659 E-mail: bkspee@aol.com
www.spee.org